



# CHIN WELL HOLDINGS BERHAD

(371551-T)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2013 - UNAUDITED

	Unaudited As at 31.12.13 RM'000	Audited As at 30.6.13 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	159,006	162,965
Investment properties	5,161	5,194
Investment in an associate	5,157	5,584
Other investment	148	142
Trade and other receivables	935	935
	<u>170,407</u>	<u>174,820</u>
<b>Current assets</b>		
Inventories	221,500	236,055
Trade and other receivables	115,952	106,759
Tax recoverable	1,109	916
Cash and bank balances	32,368	30,703
	<u>370,929</u>	<u>374,433</u>
<b>TOTAL ASSETS</b>	<b><u>541,336</u></b>	<b><u>549,253</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	136,267	136,267
Reserves	228,471	217,408
	<u>364,738</u>	<u>353,675</u>
Non-controlling interest	55,886	51,309
<b>Total equity</b>	<b><u>420,624</u></b>	<b><u>404,984</u></b>
<b>Non-current liabilities</b>		
Provision for retirement benefits	1,775	1,875
Borrowings	3,284	3,152
Deferred tax liabilities	8,804	9,204
	<u>13,863</u>	<u>14,231</u>
<b>Current liabilities</b>		
Trade and other payables	37,319	40,190
Provision for retirement benefits	98	938
Borrowings	68,388	88,611
Provision for taxation	1,044	299
	<u>106,849</u>	<u>130,038</u>
<b>Total liabilities</b>	<b><u>120,712</u></b>	<b><u>144,269</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>541,336</u></b>	<b><u>549,253</u></b>
Net assets per share attributable to owners of the parent (RM)	1.34	1.30

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited Financial Statements as at 30 June 2013. The accompanying notes are an integral part of these interim financial statements.



# CHIN WELL HOLDINGS BERHAD

(371551-T)

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE 6 MONTHS PERIOD ENDED 31 DECEMBER 2013 - UNAUDITED

	Individual Quarter		Cumulative Quarter	
	3 months ended		6 months ended	
	31.12.13	31.12.12	31.12.13	31.12.12
	RM'000	RM'000	RM'000	RM'000
Revenue	119,866	110,969	226,191	225,876
Cost of sales	<u>(102,208)</u>	<u>(98,297)</u>	<u>(192,838)</u>	<u>(199,825)</u>
<b>Gross profit</b>	17,658	12,672	33,353	26,051
Other income	1,479	2,503	2,991	3,104
Administrative expenses	(3,027)	(3,577)	(6,931)	(6,424)
Selling and distribution expenses	<u>(5,052)</u>	<u>(3,936)</u>	<u>(8,893)</u>	<u>(8,166)</u>
<b>Operating profit</b>	11,058	7,662	20,520	14,565
Finance costs	(269)	(532)	(592)	(987)
Share of loss of an associate	(321)	-	(428)	-
<b>Profit before taxation</b>	<u>10,468</u>	<u>7,130</u>	<u>19,500</u>	<u>13,578</u>
Taxation	<u>(1,980)</u>	<u>(1,175)</u>	<u>(3,847)</u>	<u>(2,517)</u>
<b>Profit for the period</b>	8,488	5,955	15,653	11,061
<b>Other comprehensive income/(loss), net of tax</b>				
<b>Items that will be reclassified subsequently to profit or loss</b>				
Foreign currency translation differences for foreign operations	<u>923</u>	<u>144</u>	<u>5,438</u>	<u>(4,213)</u>
<b>Total comprehensive income for the period</b>	<u>9,411</u>	<u>6,099</u>	<u>21,091</u>	<u>6,848</u>

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited Financial Statements as at 30 June 2013. The accompanying notes are an integral part of these interim financial statements.



# CHIN WELL HOLDINGS BERHAD

(371551-T)

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE 6 MONTHS PERIOD ENDED 31 DECEMBER 2013 - UNAUDITED (CONT'D)

	Individual Quarter		Cumulative Quarter	
	3 months ended		6 months ended	
	31.12.13	31.12.12	31.12.13	31.12.12
	RM'000	RM'000	RM'000	RM'000
<b>Profit attributable to:</b>				
Owners of the parent	7,030	5,290	13,251	9,496
Non-controlling interest	<u>1,458</u>	<u>665</u>	<u>2,402</u>	<u>1,565</u>
	<u>8,488</u>	<u>5,955</u>	<u>15,653</u>	<u>11,061</u>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	7,584	5,376	16,514	6,968
Non-controlling interest	<u>1,827</u>	<u>723</u>	<u>4,577</u>	<u>(120)</u>
	<u>9,411</u>	<u>6,099</u>	<u>21,091</u>	<u>6,848</u>
<b>Earnings per share attributable to owners of the parent (sen)</b>				
- Basic/ Diluted	<u>2.58</u>	<u>1.94</u>	<u>4.86</u>	<u>3.48</u>

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited Financial Statements as at 30 June 2013. The accompanying notes are an integral part of these interim financial statements.



# CHIN WELL HOLDINGS BERHAD

(371551-T)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 6 MONTHS PERIOD ENDED 31 DECEMBER 2013 - UNAUDITED

	----- Attributable to Owners of the Parent -----						Total Equity RM'000
	-- Non-distributable --			Distributable			
	Share Capital RM'000	Share Premium RM'000	Foreign Translation Reserve RM'000	Retained Profits RM'000	Total RM'000	Non-controlling Interest RM'000	
<b>At 1 July 2013</b>	136,267	2,513	783	214,112	353,675	51,309	404,984
Foreign exchange differences on translation	-	-	3,263	-	3,263	2,175	5,438
Profit for the period	-	-	-	13,251	13,251	2,402	15,653
Total comprehensive income for the period	-	-	3,263	13,251	16,514	4,577	21,091
<b>Transaction with owners:</b>							
Dividend	-	-	-	(5,451)	(5,451)	-	(5,451)
<b>At 31 December 2013</b>	<u>136,267</u>	<u>2,513</u>	<u>4,046</u>	<u>221,912</u>	<u>364,738</u>	<u>55,886</u>	<u>420,624</u>
<b>At 1 July 2012</b>	136,267	2,513	2,247	198,775	339,802	47,626	387,428
Foreign exchange differences on translation	-	-	(2,528)	-	(2,528)	(1,685)	(4,213)
Profit for the period	-	-	-	9,496	9,496	1,565	11,061
Total comprehensive income for the period	-	-	(2,528)	9,496	6,968	(120)	6,848
<b>Transaction with owners:</b>							
Dividend	-	-	-	(4,088)	(4,088)	-	(4,088)
<b>At 31 December 2012</b>	<u>136,267</u>	<u>2,513</u>	<u>(281)</u>	<u>204,183</u>	<u>342,682</u>	<u>47,506</u>	<u>390,188</u>

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Group's audited Financial Statements as at 30 June 2013. The accompanying notes are an integral part of these interim financial statements.



# CHIN WELL HOLDINGS BERHAD

(371551-T)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE 6 MONTHS PERIOD ENDED 31 DECEMBER 2013 - UNAUDITED

	31.12.13 RM'000	31.12.12 RM'000
<b>Cash flows from operating activities</b>		
Profit before taxation	19,500	13,578
Adjustments for:		
Bad debts	-	420
Depreciation	8,701	8,336
Gain on disposal of property, plant and equipment	-	(24)
Impairment reverse on receivables	(126)	(984)
Interest expense	592	987
Interest income	(263)	(227)
Property, plant and equipment written off	-	195
Share of loss of an associate	428	-
Unrealised gain on foreign exchange	(918)	(128)
Operating profit before working capital changes	27,914	22,153
Decrease in inventories	17,807	23,759
(Increase)/Decrease in receivables	(7,343)	28,593
Decrease in payables	(3,909)	(10,065)
Cash from operations	34,469	64,440
Interest paid	(592)	(987)
Retirement benefits paid	(940)	-
Income tax paid	(3,704)	(3,894)
Net cash from operating activities	29,233	59,559
<b>Cash flows from investing activities</b>		
Interest received	263	227
Proceeds from disposal of property, plant and equipment	-	60
Purchase of property, plant and equipment	(1,321)	(5,028)
Acquisition of associate	-	(6,134)
Net cash used in investing activities	(1,058)	(10,875)
<b>Cash flows from financing activities</b>		
Dividend paid	(5,451)	(4,088)
Net change in borrowings	(21,212)	(51,815)
Net cash used in financing activities	(26,663)	(55,903)
<b>Net increase/(decrease) in cash and bank balances</b>	1,512	(7,219)
<b>Effect of changes in exchange rate on cash and bank balances</b>	153	(208)
<b>Cash and bank balances at beginning</b>	30,703	27,703
<b>Cash and bank balances at end</b>	32,368	20,276

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited Financial Statements as at 30 June 2013. The accompanying notes are an integral part of these interim financial statements.



# CHIN WELL HOLDINGS BERHAD

(371551-T)

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

### Part A - Explanatory Notes Pursuant To MFRS 134

#### A1. Basis of Preparation

The condensed consolidated interim financial statements ("Report") have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The audited financial statements of the Group for the financial year ended 30 June 2013 were prepared in accordance with MFRS. The significant accounting policies adopted in preparing this Report are consistent with those of the audited financial statements for the financial year ended 30 June 2013.

#### A2. Significant Accounting Policies

##### A2.1 Adoption of MFRSs, amendments to MFRSs and IC Interpretations ("IC Int")

The following MFRSs, amendments to MFRSs and IC Interpretations have come into effect during the current financial period:

MFRSs, Amendments to MFRSs and IC Int		Effective date
MFRS 10	Consolidated Financial Statements	01/01/2013
MFRS 11	Joint Arrangements	01/01/2013
MFRS 12	Disclosure of Interests in Other Entities	01/01/2013
MFRS 13	Fair Value Measurement	01/01/2013
MFRS 119	Employee Benefits	01/01/2013
MFRS 127	Separate Financial Statements	01/01/2013
MFRS 128	Investment in Association and Joint Ventures	01/01/2013
IC Int 20	Stripping Cost in the Production of A Surface Mine	01/01/2013
Amendments to MFRS 1	First-time Adoption of Malaysia Financial Reporting Standards-Government Loans	01/01/2013
Amendments to MFRS 7	Financial Instruments: Disclosures-Offsetting Financial Assets and Financial Liabilities	01/01/2013
Amendments to MFRS 10, 11 and 12	Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance	01/01/2013
Annual Improvements 2009 - 2011 Cycle	issued in July 2012	01/01/2013

The initial application of the above standards does not have any financial impacts to the Group's financial statements.

##### A2.2 Standards issued but not yet effective

At the date of authorisation of this Report, the following MFRSs, Amendments to MFRSs and IC Int were issued but not yet effective and have not been early applied by the Group:

MFRSs, Amendments to MFRSs and IC Int		Effective date
IC Int 21	Levies	01/01/2014
Amendments to MFRS 10, 12 and 127	Consolidated Financial Statements, Disclosure of Interests in Other Entities and Separate Financial Statements: Investment Entities	01/01/2014
Amendments to MFRS 132	Financial Instruments: Presentation - Offsetting Financial Assets and Financial Liabilities	01/01/2014
Amendments to MFRS 136	Recoverable Amount Disclosure for Non-Financial Assets	01/01/2014
Amendments to MFRS 139	Novation of Derivatives and Continuation Hedge Accounting	01/01/2014
MFRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009 and October 2010)	01/01/2015

#### A3. Audit Report of Preceding Annual Financial Statements

The auditors' report of the Group's most recent annual audited financial statements for the financial year ended 30 June 2013 was not subject to any qualification.

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

### A4. Seasonal or Cyclical Factors

The business of the Group was not affected by seasonal or cyclical factors. Factors such as world economic growth might have effect on the Group's revenues.

### A5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period under review.

### A6. Changes in Estimates

There were no changes in estimates of amounts reported in the prior financial year that have a material effect in the current quarter.

### A7. Debt and Equity Securities

There were no issuance, cancellation, repurchases, resale and repayment of debt and equity securities during the financial period under review.

### A8. Dividend Paid

The following dividend was paid during the current reporting period and previous corresponding period.

	Current Reporting Period	Corresponding Reporting Period
Second Interim Dividend for the financial year	30-Jun-13	30-Jun-12
Declared and approved on	22-Aug-13	28-Aug-12
Date paid	22-Oct-13	22-Nov-12
Dividend per share ( tax exempt)	2.0 sen	1.5 sen
Dividend %	4%	3%
Net dividend paid	RM 5,450,663	RM4,087,997

### A9. Segment Information

Segment information is presented in respect of the Group's business segments. Inter-segment pricing is determined based on negotiated basis.

#### (i) Analysis by business segments

	Fastener Products RM'000	Wire Products RM'000	Investment Holding RM'000	Elimination/ Adjustment RM'000	Group RM'000
<b>6 months ended 31 December 2013</b>					
<b>Revenue</b>					
External revenue	189,190	37,001	-	-	226,191
Inter-segment revenue	-	-	-	-	-
Total revenue	189,190	37,001	-	-	226,191
<b>Results</b>					
Segment profit/(loss)	28,243	843	(128)	-	28,958
Finance costs	(484)	(108)	-	-	(592)
Interest income	196	67	-	-	263
Depreciation	(7,584)	(1,117)	-	-	(8,701)
Share of loss of an associate	(428)	-	-	-	(428)
Profit/(Loss) before taxation	19,943	(315)	(128)	-	19,500
<b>Segment assets</b>	461,589	77,992	217,347	(215,592)	541,336
<b>Segment liabilities</b>	102,653	18,058	1	-	120,712

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

	<b>Fastener Products</b>	<b>Wire Products</b>	<b>Investment Holding</b>	<b>Elimination</b>	<b>Group</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>6 months ended 31 December 2012</b>					
<b>Revenue</b>					
External revenue	165,514	60,362	-	-	225,876
Inter-segment revenue	-	-	-	-	-
Total revenue	165,514	60,362	-	-	225,876
<b>Results</b>					
Segment profit/(loss)	21,750	1,050	(126)	-	22,674
Finance costs	(745)	(242)	-	-	(987)
Interest income	169	58	-	-	227
Depreciation	(7,225)	(1,111)	-	-	(8,336)
Profit/(Loss) before taxation	13,949	(245)	(126)	-	13,578
<b>Segment assets</b>	<b>445,865</b>	<b>80,570</b>	<b>176,508</b>	<b>(181,250)</b>	<b>521,693</b>
<b>Segment liabilities</b>	<b>109,665</b>	<b>21,839</b>	<b>7,160</b>	<b>(7,159)</b>	<b>131,505</b>

**(ii) Analysis by geographical segments**

	<b>Revenue</b>		<b>Non-current Assets*</b>	
	<b>6 months</b>		<b>6 months</b>	
	<b>ended</b>	<b>ended</b>	<b>ended</b>	<b>ended</b>
	<b>31.12.13</b>	<b>31.12.12</b>	<b>31.12.13</b>	<b>31.12.12</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Malaysia	57,405	67,093	87,627	95,507
Vietnam	4,989	2,150	81,697	85,475
Other Asian countries	19,006	38,173	-	-
European countries	126,730	95,892	-	-
Others	18,061	22,568	-	-
	226,191	225,876	169,324	180,982

\* Non-current assets information presented excludes financial assets.

**A10. Valuations of Property, Plant and Equipment**

There were no changes in the valuation of property, plant and equipment since the last audited financial statements for the financial year ended 30 June 2013.

**A11. Event Subsequent to the End of the Reporting Period**

In the opinion of Directors, there were no material events subsequent to the end of the current quarter.

**A12. Contingencies**

There were no contingent assets or contingent liabilities since the end of the last annual reporting period.

**A13. Changes in Group's Composition**

There were no changes in the composition of the Group during the financial period under review.

**A14. Capital Commitments**

The Group has no major capital commitments as at the end of the reporting period.



## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

### Part B - Explanatory Notes Pursuant To Appendix 9B Of The Listing Requirements Of Bursa Malaysia Securities Berhad

#### B1. Performance Analysis of all Operating Segments

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	3 months ended		6 months ended	
	31.12.13	31.12.12	31.12.13	31.12.12
	RM'000	RM'000	RM'000	RM'000
<u>Revenue - Business Segments</u>				
-- Fasteners Products	101,898	84,905	189,190	165,514
-- Wire Products	17,968	26,064	37,001	60,362
	<u>119,866</u>	<u>110,969</u>	<u>226,191</u>	<u>225,876</u>
<u>Profit/ (Loss) before taxation</u>				
-- Fasteners Products	10,390	6,971	19,943	13,949
-- Wire Products	178	252	(315)	(245)
-- Investment Holding	(100)	(93)	(128)	(126)
	<u>10,468</u>	<u>7,130</u>	<u>19,500</u>	<u>13,578</u>

#### Individual Quarter

In the current reporting quarter, the Group recorded an improvement in its overall performance. The Group's revenue and profit before taxation increased by RM8.90 million and RM 3.34 million respectively in the current reporting quarter as compared to the preceding year corresponding quarter.

#### *Fasteners Products*

Fasteners Products posted a revenue of RM101.90 million and profit before taxation of RM10.39 million, representing an increase of 20.01% and 49.05% respectively in the current reporting quarter as compared to the preceding year corresponding quarter. This is mainly contributed by higher export sales to European countries.

#### *Wire Products*

Wire Products division recorded a revenue of RM17.97 million, lower by RM8.10 million in the current reporting quarter as compared to the corresponding quarter in the preceding year mainly due to the lower market demand. In tandem with a lower revenue, its profit before taxation dropped by 29.37% to RM178k in the current quarter as compared to the preceding year corresponding quarter.

#### Cumulative Quarter

The Group recorded total revenue of RM226.19 million and profit before taxation of RM19.50 million in the current reporting period to date.

#### *Fasteners Products*

In the current reporting period to date, the total revenue of Fasteners Products increased by RM23.68 million to RM189.19 million whilst its profit before taxation improved by RM5.99 million to RM19.94 million. In addition to the surge in export to European countries, higher selling price and lower material cost are the main factors contributed to the better margin of the fasteners division.

#### *Wire Product*

Wire Product recorded a total revenue of RM37.00 million and a loss before taxation of RM315k in the current reporting period to date. Lower demand in the industry as well as tough competition from China are the two main causes for the drop in its financial performance.

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

### B2. Variation of Results Against Preceding Quarter

	3 months ended 31.12.13 RM'000	3 months ended 30.09.13 RM'000
<u>Revenue - Business Segments</u>		
-- Fasteners Products	101,898	87,292
-- Wire Products	17,968	19,033
	119,866	106,325
<u>Profit/ (Loss) before taxation</u>		
-- Fasteners Products	10,390	9,553
-- Wire Products	178	(493)
-- Investment Holding	(100)	(28)
	10,468	9,032

In tandem with a higher revenue, which increased by 12.74% as compared to the immediate preceding quarter, the Group's profit before taxation has increased by RM1.44 million from RM9.03 million to RM10.47 million.

#### Fasteners Products

Fasteners Products division posted a higher revenue of RM101.90 million as compared to RM87.29 million in the immediate preceding quarter. Demand from local market as well as overseas had shown improvement in the current quarter. In line with the higher revenue, it registered a profit before taxation of RM10.39 million, representing an increase of 8.76% in the current reporting quarter. However, the share of loss of the associate recognised in the current reporting quarter, totaling RM321k has partially set off the division's profits.

#### Wire Products

Wire Products division recorded a revenue of RM17.97 million and a profit before taxation of RM178k in the current quarter as compared to the immediate preceding quarter. The division managed to show a positive result despite there is a dip in its revenue due mainly to the implementation of effective prevention measures which managed to reduce its production overheads and administrative cost.

### B3. Prospects

Whilst the global economic growth remains slow, the Group will continue to step up efforts in diversifying into new markets as well as the DIY market. The Group will also continue with ongoing efforts to raise operational efficiency and productivity to achieve the competitive edge in the challenging market environment.

Barring any unforeseen circumstances, the Group anticipates satisfactory performance and growth in the following reporting quarters.

### B4. Profit Forecast

There was no profit forecast made in any public document.

### B5. Profit For The Period

Included in profit for the period are as follows:

	Current quarter RM'000	Current Year To date RM'000
Depreciation	4,374	8,701
Provision/(Reversal) of impairment loss on receivables	9	(126)
Interest expense	269	592
Interest income	(152)	(263)
Unrealised loss/(gain) on foreign exchange	809	(918)
Realised gain on foreign exchange	(796)	(389)

Other than the above items, there were no gain or loss on disposal of quoted or unquoted investments or properties, write off of inventories, gain or loss on derivatives as well as other exceptional items.

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

**B6. Tax Expense**

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	3 months ended		6 months ended	
	31.12.13	31.12.12	31.12.13	31.12.12
	RM'000	RM'000	RM'000	RM'000
Malaysian income tax				
- Current tax	(2,380)	(1,443)	(4,247)	(2,874)
- Deferred tax liabilities	400	268	400	357
	<u>(1,980)</u>	<u>(1,175)</u>	<u>(3,847)</u>	<u>(2,517)</u>

The Group's effective tax rate for the current quarter under review is lower than the Malaysian statutory tax rate of 25%. This is mainly due to the lower tax rate enjoyed by its Vietnam subsidiary.

**B7. Status of Corporate Proposals**

There were no corporate proposals announced but not completed as at the date of this report.

**B8. Borrowings and Debt Securities**

The Group's borrowings as at 31 Dec 2013 were as follows:

	<b>Denominated in USD RM'000</b>	<b>Denominated in RM RM'000</b>	<b>Total RM'000</b>
<b>Secured:</b>			
<b>Short term</b>			
Onshore foreign currency loans	65,105	-	65,105
Loan from a corporate shareholder of a subsidiary	<u>3,283</u>	<u>-</u>	<u>3,283</u>
	68,388	-	68,388
<b>Unsecured:</b>			
<b>Long term</b>			
Loan from a corporate shareholder of a subsidiary	<u>3,284</u>	<u>-</u>	<u>3,284</u>
	<u>71,672</u>	<u>-</u>	<u>71,672</u>

**B9. Material Litigation**

There was no material litigation during the financial period under review.

**B10. Proposed Dividend**

a. Dividend declared during the current reporting quarter and the corresponding quarter:

	<b>Current Quarter</b>	<b>Corresponding Quarter</b>
Interim dividend for the financial year	30.6.2014	30.6.2013
Declared and approved on	20.2.2014	21.2.2013
Entitlement date	24.3.2014	2.5.2013
Payment date	21.4.2014	20.5.2013
Dividend per share	2 sen	1 sen
Dividend %	4% (single tier)	2% (tax exempt)
Net dividend payable	RM 5,450,663	RM 2,725,332

b. The total dividend declared for the current financial year ending 30 June 2014 is 2.0 sen (single tier) per ordinary share.

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

**B11. Earnings Per Share**

**(i) Basic earnings per share**

The basic earnings per share has been calculated based on the Group's profit after taxation attributable to owners of the parent divided by the weighted average number of ordinary shares in issue during the period.

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>3 months ended</u>		<u>6 months ended</u>	
	<u>31.12.13</u>	<u>31.12.12</u>	<u>31.12.13</u>	<u>31.12.12</u>
Profit after taxation				
Attributable to owners of the parent (RM'000)	7,030	5,290	13,251	9,496
Weighted average number of ordinary shares of RM0.50 each ('000)	272,533	272,533	272,533	272,533
Basic Earnings Per Share (sen)	2.58	1.94	4.86	3.48

**(ii) Diluted Earnings Per Share**

Diluted Earnings Per Share (sen)	2.58	1.94	4.86	3.48
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There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the reporting date.

**B12. Realised and Unrealised Profits Disclosure**

	<b>(Audited)</b>	
	<b>As at</b>	<b>As at</b>
	<b>31.12.13</b>	<b>30.6.13</b>
	<b>RM'000</b>	<b>RM'000</b>
Total retained profits of the Company and of its subsidiaries:		
- Realised	314,566	302,885
- Unrealised	(7,886)	(7,821)
	306,680	295,064
Total share of accumulated losses of an associate	(987)	(559)
Less: Consolidation adjustments	(83,781)	(80,393)
Total retained profits	221,912	214,112